

World Trade

Key Facts

1. Globalisation is the process of the world's countries becoming more connected as a result of international trade and cultural exchange.
2. I can name three natural mineral resources (gold, copper and diamonds).
3. I can name three natural energy resources (oil, petroleum and coal).
4. The most traded items in the world are crude oil, coffee, natural gas and gold.
5. Fairtrade is trade between companies in developed countries and producers in developing countries in which fair prices are paid to the producers.



Assessment

I can describe and understand key aspects of economic activity including trade links.	
I can explain globalisation.	
I can discover how global trade increases the range of food items available to us in the UK.	
I can discover products that the UK imports and which countries the UK exports most to.	
I understand the positive impact that buying Fairtrade products has on communities in other countries.	
I can name natural resources.	
I know where natural resources (such as energy, food, minerals and water) originate from.	

Key Vocabulary

trade
economy
globalisation
import
export
transport
distribution
communication
manufactured
natural resources
mineral resources
fairtrade
supply chain
tertiary

